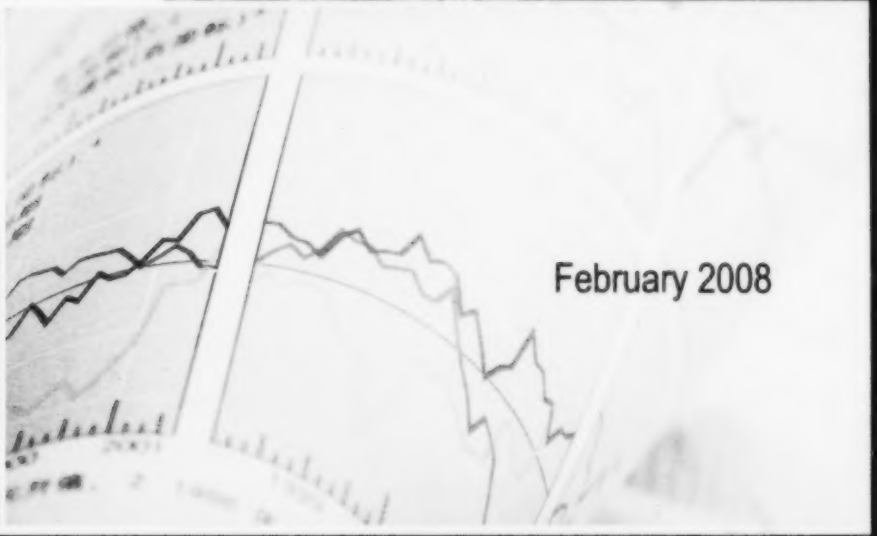

Monthly Economic Review

Alberta
Employment, Immigration and Industry

ALBERTA EMPLOYMENT, IMMIGRATION AND INDUSTRY

MONTHLY ECONOMIC REVIEW

FEBRUARY 2008

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Current Economic Indicators
February 2008
Highlights

Labour Force: In January, Alberta's unemployment rate was 3.2%, down from 3.3% recorded in January 2007. This was the lowest unemployment rate in Canada and was much lower than the national average of 5.8%. The decrease in Alberta's unemployment rate was a result of the number of employed increasing by 68,000. Between December 2007 and January 2008 and the number of people employed increased by 6,100 hence employment and participation rates also hit new record highs of 72.1% and 74.5% respectively in Alberta. On a year-over-year basis, the largest job gains were made in the Wholesale Trade, Healthcare and Social Assistance, and Finance, Insurance and Real Estate sectors.

Consumer Spending: The value of retail sales climbed by 7.6% in November 2007, compared to the same month in 2006, to $5.1 billion. During the first 11 months of 2007, Alberta retail sales rose by 9.2% from the same period in 2006. Retail sales gains were broad based with the largest growth noted for gasoline service stations at 25.1%, and furniture, furnishings and electronics at 13.0%. In 2007, the number of homes sold in Alberta via the Multiple Listing Service fell by 3.9% from 2006, to 71,430. The year-over-year change in Alberta's Consumer Price Index (CPI) was 4.1% in December. On average, in 2007 Albertans paid 5.0% more for the goods and services that comprise the CPI than they did in 2006.

Construction: Alberta urban housing starts decreased by 25.9% in January, compared to the same month last year, mostly as a result of a 45.5% fall in single detached housing starts. In December 2007, the value of building permits declined by 14.1% compared to the same month in 2006 to $1.1 billion. The fall in the value of Building permits between December 2007 and December 2006 was largely due to a 65.2% drop in the value of industrial permits. On an annual basis, the value of building permits rose by 12.5% from 2006 to 2007 to a record $15.6 billion.

Manufacturing: In December 2007, the value of Alberta manufacturing shipments declined by 0.5% compared to December 2006. This decline was largely due to lower shipments of computer and electronics (down 39.1%) and wood products (down 17.4%) but was offset by a 17.9% increase in the value of petroleum and coal products shipped. In 2007, the value of Alberta manufacturing shipments rose by 1.0% from 2006, primarily due to a 26.7% increase in the value of non-metallic mineral products shipped.

Energy: For the period of January to September 2007, natural gas production fell by 0.8% while crude oil production rose 4.6%, from the same period in 2006. In January, the average number of active drilling rigs declined by 31.6% from January 2007, to 296.

Exports: From December 2006 to December 2007, the value of Alberta's merchandise exports fell by a modest 1.2% to $6.8 billion. On an annual basis, Alberta exports posted a 3.7% growth from 2006. This increase was primarily due to strong gains for agricultural products and industrial goods.

Incorporations/Bankruptcies: In January, businesses incorporations in Alberta decreased by 2.2% from the same month last year, to 4,261. In December 2007, the number of business bankruptcies declined by 27.0% while consumer bankruptcies declined by 4.9% compared to the same month in 2006. In 2007, business bankruptcies totalled 451 while consumer bankruptcies totalled 4,768. These were both the lowest annual totals in over 10 years.

CURRENT ECONOMIC INDICATORS

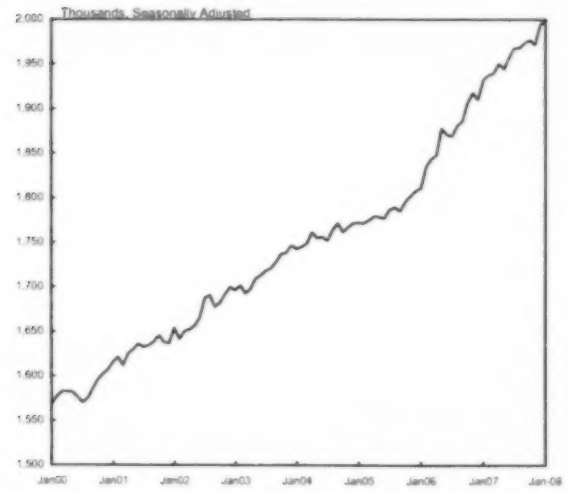
LABOUR FORCE INDICATORS (seasonally adjusted)	JANUARY - DECEMBER AVERAGE			DECEMBER			JANUARY		
	2006	2007	Yearly Change	2006	2007	Yearly Change	2007	2008	Yearly Change
Alberta									
Labour Force (000's)	1,937.8	2,030.6	92.8	1,977.9	2,059.8	81.9	1,998.9	2,066.4	67.5
Calgary	673.1	702.3	29.2	693.3	705.2	11.9	694.2	706.7	12.5
Edmonton	581.1	619.5	38.4	597.8	637.4	39.6	605.5	642.2	36.7
Employed (000's)	1,871.2	1,959.4	88.2	1,910.1	1,993.8	83.7	1,932.4	1,999.9	67.5
Calgary	650.5	679.7	29.2	674.9	684.5	9.6	675.2	686.2	11.0
Edmonton	558.2	595.7	37.5	576.1	613.1	37.0	582.7	619.3	36.6
Employment Rate (%)	70.8	71.5	0.7	71.0	72.0	1.0	71.5	72.1	0.6
Calgary	73.5	73.8	0.3	74.8	73.2	-1.6	74.5	73.3	-1.2
Edmonton	66.8	68.9	2.1	67.7	70.1	2.4	68.3	70.8	2.5
Unemployment (000's)	66.6	71.2	4.6	67.8	66.0	-1.8	66.4	66.6	0.2
Calgary	22.7	22.6	-0.1	18.4	20.8	2.4	18.9	20.5	1.6
Edmonton	22.8	23.8	1.0	21.7	24.3	2.6	22.9	22.9	0.0
Unemployment Rate (%)	3.4	3.5	0.1	3.4	3.2	-0.2	3.3	3.2	-0.1
Calgary	3.4	3.2	-0.2	2.7	2.9	0.2	2.7	2.9	0.2
Edmonton	3.9	3.8	-0.1	3.6	3.8	0.2	3.8	3.6	-0.2
Participation Rate (%)	73.4	74.1	0.7	73.5	74.4	0.9	73.9	74.5	0.6
Calgary	76.1	76.2	0.1	76.8	75.5	-1.3	76.6	75.5	-1.1
Edmonton	69.6	71.6	2.0	70.3	72.9	2.6	71.0	73.4	2.4

Note: Calgary and Edmonton estimates are 3-month moving averages.

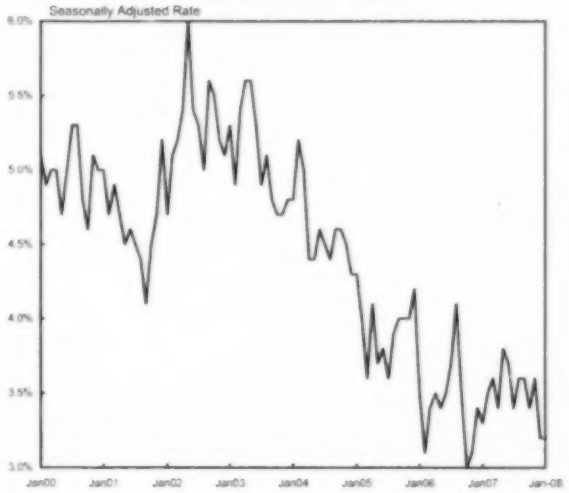
ADDITIONAL LABOUR FORCE INDICATORS (unadjusted)	JANUARY - DECEMBER AVERAGE			DECEMBER			JANUARY		
	2006	2007	Yearly Change	2006	2007	Yearly Change	2007	2008	Yearly Change
Alberta									
Male Unemployment Rate (%)	3.3	3.4	0.1	3.3	3.2	-0.1	3.8	3.5	-0.3
Female Unemployment Rate (%)	3.6	3.7	0.1	3.2	2.9	-0.3	3.7	3.6	-0.1
Youth Unemployment Rate (%)	6.7	7.2	0.5	6.2	5.4	-0.8	7.7	9.0	1.3
Working Age Population (000's)	2,641.3	2,740.7	99.4	2,692.1	2,769.5	77.4	2,703.1	2,773.0	69.9
Calgary	884.2	921.4	37.2	902.4	934.5	32.1	905.9	935.8	29.9
Edmonton	835.2	864.9	29.7	850.4	874.0	23.6	853.3	874.8	21.5
Employed (000's)	1,870.7	1,959.4	88.7	1,899.5	1,982.3	82.8	1,901.9	1,970.6	68.7
Full-time	1,570.1	1,649.1	79.0	1,594.4	1,655.8	61.4	1,585.1	1,638.6	53.5
Part-time	300.6	310.4	9.8	305.2	326.5	21.3	316.8	332.1	15.3

Note: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT



UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	JANUARY - DECEMBER AVERAGE			DECEMBER			JANUARY		
	2006	2007	Yearly Change	2006	2007	Yearly Change	2007	2008	Yearly Change
Alberta									
Agriculture									
Unemployment Rate (%)	1.1	0.9	-0.2	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	52.3	50.4	-1.9	44.9	49.2	4.3	47.5	52.1	4.6
Mining and Oil and Gas Extraction									
Unemployment Rate (%)	3.0	2.5	-0.5	3.7	2.6	-1.1	3.6	3.3	-0.3
Employed (000's)	135.6	146.9	11.3	141.9	151.7	9.8	138.2	145.0	6.8
Construction									
Unemployment Rate (%)	4.4	3.3	-1.1	3.7	4.1	0.4	4.2	6.2	2.0
Employed (000's)	172.6	193.1	20.5	177.8	193.1	15.3	182.7	193.0	10.3
Manufacturing									
Unemployment Rate (%)	2.2	2.7	0.5	2.0	3.3	1.3	2.6	2.2	-0.4
Employed (000's)	137.6	142.9	5.3	149.7	133.5	-16.2	148.7	136.9	-11.8
Wholesale Trade									
Unemployment Rate (%)	1.8	1.9	0.1	n/a	1.9	n/a	n/a	4.3	n/a
Employed (000's)	70.5	78.9	8.4	66.3	89.4	23.1	61.7	89.6	27.9
Retail Trade									
Unemployment Rate (%)	3.3	3.6	0.3	4.1	2.2	-1.9	2.9	3.2	0.3
Employed (000's)	211.9	211.8	-0.1	207.9	223.4	15.5	214.4	214.0	-0.4
Transportation and Warehousing									
Unemployment Rate (%)	2.0	2.5	0.5	2.5	2.0	-0.5	2.8	n/a	n/a
Employed (000's)	106.2	105.7	-0.5	104.3	109.0	4.7	102.3	105.8	3.5
Finance, Insurance, Real Estate and Leasing									
Unemployment Rate (%)	1.4	2.0	0.6	1.5	2.1	0.6	2.3	n/a	n/a
Employed (000's)	96.2	98.4	2.2	103.8	107.0	3.2	97.1	110.7	13.6
Professional, Scientific and Technical Services									
Unemployment Rate (%)	1.8	1.6	-0.2	1.9	2.5	0.6	2.2	1.8	-0.4
Employed (000's)	142.2	146.3	4.1	142.6	145.6	3.0	145.2	151.6	6.4
Business, Building and Other Support Services									
Unemployment Rate (%)	5.0	4.0	-1.0	3.8	2.0	-1.8	3.3	3.6	0.3
Employed (000's)	62.7	73.9	11.2	68.4	75.2	6.8	67.8	64.5	-3.3
Educational Services									
Unemployment Rate (%)	2.6	2.8	0.2	n/a	n/a	n/a	2.0	n/a	n/a
Employed (000's)	130.4	130.0	-0.4	142.8	125.7	-17.1	144.0	127.0	-17.0
Health Care and Social Assistance									
Unemployment Rate (%)	1.2	1.6	0.4	n/a	n/a	n/a	n/a	n/a	n/a
Employed (000's)	179.5	189.5	10.0	180.9	196.0	15.1	180.7	195.9	15.2
Information, Culture and Recreation									
Unemployment Rate (%)	4.8	3.6	-1.2	2.7	3.6	0.9	3.2	4.5	1.3
Employed (000's)	68.3	76.2	7.9	62.1	74.2	12.1	71.8	74.5	2.7
Accommodation and Food Services									
Unemployment Rate (%)	4.4	6.2	1.8	3.6	5.9	2.3	4.2	6.6	2.4
Employed (000's)	114.8	116.8	2.0	121.5	114.7	-6.8	123.4	112.5	-10.9
Other Services									
Unemployment Rate (%)	1.9	2.8	0.9	1.9	n/a	n/a	2.3	2.1	-0.2
Employed (000's)	87.9	94.9	7.0	89.0	90.5	1.5	87.8	88.9	1.1
Public Administration									
Unemployment Rate (%)	1.4	1.0	-0.4	3.2	n/a	n/a	3.0	n/a	n/a
Employed (000's)	81.1	80.1	-1.0	71.8	83.1	11.3	74.7	86.9	12.2

NOTE: "n/a" is reported in instances of insufficient response.

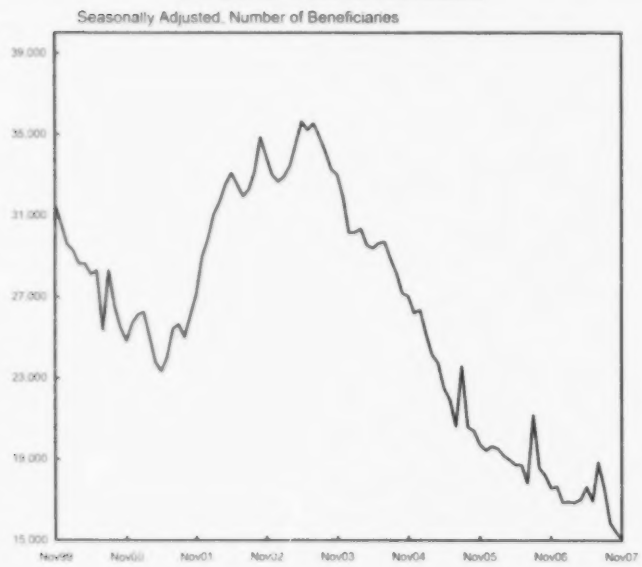
EMPLOYMENT INSURANCE	JANUARY - NOVEMBER AVERAGE			OCTOBER			NOVEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Number of Recipients, seasonally adj.	18,917	16,818	-11.1	18,190	15,450	-15.1	17,580	15,080	-14.2

WAGES AND SALARIES ($000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total, seasonally adjusted	69,178	77,552	12.1	7,893	8,835	11.9	7,975	8,906	11.7

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - NOVEMBER AVERAGE			OCTOBER			NOVEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
$/week, seasonally adjusted	797.74	835.48	4.7	813.38	854.97	5.1	809.22	854.28	5.6

MIGRATION	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
International									
Immigration	15,885	15,737	-0.9	5,445	5,559	2.1	5,713	6,166	7.9
Emigration	4,002	4,035	0.8	1,104	1,111	0.6	2,015	2,035	1.0
Returning Canadians	3,046	3,046	0.0	1,050	1,050	0.0	1,428	1,428	0.0
Temporarily abroad	2,260	2,259	0.0	687	687	0.0	949	949	0.0
Net Non-Permanent Residents	5,961	13,726	130.3	2,159	5,389	149.6	2,419	4,750	96.4
Net international migration	18,630	26,215	40.7	6,863	10,200	48.6	6,596	9,360	41.9
Interprovincial									
In-migration	93,326	84,868	-9.1	22,816	30,105	31.9	47,351	29,374	-38.0
Out-migration	46,973	73,363	56.2	13,308	22,668	70.3	22,816	32,690	43.3
Net interprovincial migration	46,353	11,505	-75.2	9,508	7,437	-21.8	24,535	(3,316)	-113.5

EMPLOYMENT INSURANCE



AVERAGE WEEKLY EARNINGS

RETAIL TRADE ($000,000)	JANUARY - NOVEMBER 2006	2007	Per cent Change	OCTOBER 2006	2007	Per cent Change	NOVEMBER 2006	2007	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	51,202	55,937	9.2	4,796	5,103	6.4	4,780	5,145	7.6
Motor and Recreational Vehicles	15,354	16,730	9.0	1,350	1,363	1.0	1,322	1,315	-0.5
Gasoline Service Stations	5,465	6,245	14.3	481	583	21.3	472	590	25.1
Furniture, Furnishings, Electronics	4,082	4,589	12.4	408	435	6.6	425	480	13.0
Building and Outdoor Home Supplies	3,145	3,610	14.8	293	369	26.0	276	311	12.4
Food and Beverage	9,878	10,440	5.7	893	940	5.2	917	951	3.7
Pharmacies and Personal Care	2,003	2,185	9.1	189	209	10.5	200	220	9.8
Clothing and Accessories	2,581	2,898	12.3	251	272	8.4	292	325	11.1
General Merchandise	5,438	5,856	7.7	533	554	3.9	587	640	8.9
Miscellaneous Retailers	2,560	2,703	5.6	241	247	2.4	253	260	2.6

Note: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted.

RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - OCTOBER 2006	2007	Per cent Change	SEPTEMBER 2006	2007	Per cent Change	OCTOBER 2006	2007	Per cent Change
Alberta									
Total	4,104	4,404	7.3	421	439	4.3	423	451	6.7

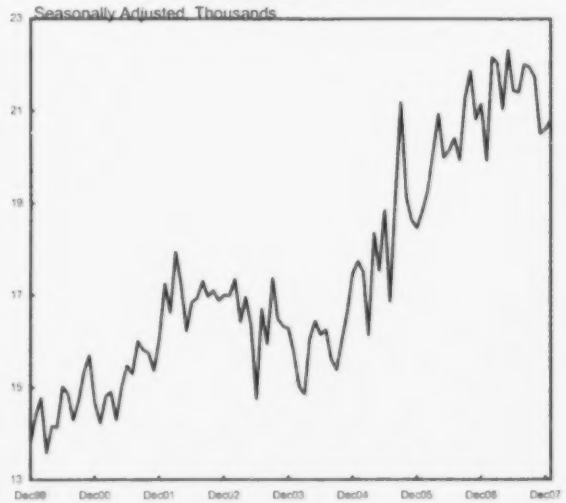
NEW MOTOR VEHICLE SALES	JANUARY - DECEMBER 2006	2007	Per cent Change	NOVEMBER 2006	2007	Per cent Change	DECEMBER 2006	2007	Per cent Change
Alberta									
Total Number Sold, seasonally adjusted	248,733	257,427	3.5	19,932	20,821	4.5	22,165	21,430	-3.3
Total Number Sold, unadjusted	248,731	257,133	3.4	19,007	19,561	2.9	21,587	20,323	-5.9
Passenger Vehicles	85,959	87,605	1.9	5,911	5,964	0.9	6,642	5,527	-16.8
Commercial Vehicles	162,772	169,528	4.2	13,096	13,597	3.8	14,945	14,796	-1.0

Note: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

WHOLESALE TRADE ($000,000)	JANUARY - NOVEMBER 2006	2007	Per cent Change	OCTOBER 2006	2007	Per cent Change	NOVEMBER 2006	2007	Per cent Change
Alberta									
Total All Merchants, seasonally adjusted	56,466	59,843	6.0	5,151	5,551	7.8	5,259	5,602	6.5

RETAIL AND WHOLESALE TRADE

NEW MOTOR VEHICLE SALES



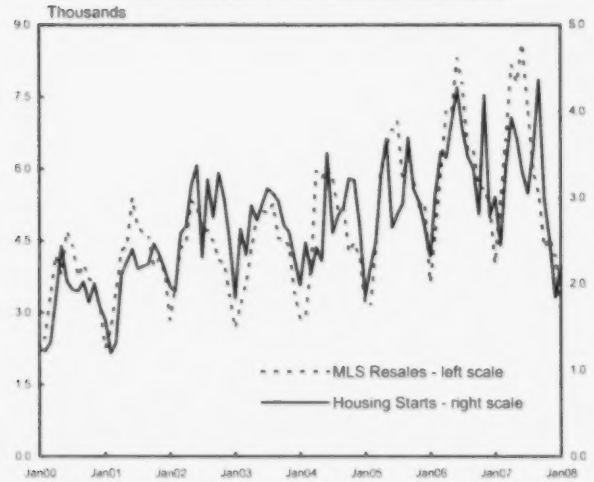
MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total	74,350	71,430	-3.9	5,252	4,193	-20.2	4,030	3,049	-24.3
Calgary	33,027	32,176	-2.6	2,316	1,889	-18.4	2,015	1,455	-27.8
Edmonton	21,984	20,427	-7.1	1,574	1,223	-22.3	1,074	857	-20.2
Total Value ($000,000)	21,218	25,446	19.9	1,617	1,481	-8.4	1,280	1,080	-15.6
Calgary	11,450	13,323	16.4	835	772	-7.6	729	582	-20.1
Edmonton	5,516	6,917	25.4	445	398	-10.6	316	283	-10.6

HOUSING STARTS (urban)	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2007	2008	Per cent Change
Alberta									
Total	40,882	38,478	-5.9	2,775	1,847	-33.4	3,010	2,230	-25.9
Single Detached	24,850	20,738	-16.5	1,608	1,011	-37.1	1,568	854	-45.5
All Others*	16,032	17,740	10.7	1,167	836	-28.4	1,442	1,376	-4.6
Calgary	15,547	12,904	-17.0	1,499	601	-59.9	800	711	-11.1
Edmonton	14,289	14,310	0.1	681	578	-15.1	1,098	1,145	4.3

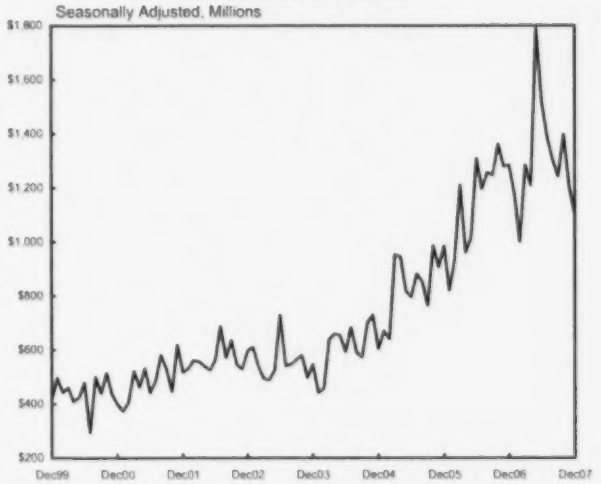
* Includes: two-family, row, and apartment dwellings

BUILDING PERMITS ($000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total Value, seasonally adjusted	13,875.7	15,610.8	12.5	1,279.2	1,204.3	-5.8	1,284.2	1,102.8	-14.1
Total Value, unadjusted	13,875.7	15,653.3	12.8	1,269.3	1,176.0	-7.3	1,104.6	935.3	-15.3
Calgary	5,480.2	6,485.2	18.3	495.3	325.7	-34.2	441.7	451.6	2.2
Edmonton	3,541.1	3,934.2	11.1	389.5	413.9	6.3	257.4	181.3	-29.6
Residential	8,139.7	9,044.9	11.1	673.4	690.7	2.6	505.2	480.7	-4.9
Calgary	2,987.9	3,157.2	5.7	261.3	180.4	-30.9	181.2	212.2	17.1
Edmonton	2,435.4	2,755.5	13.1	195.5	276.4	41.4	157.5	101.0	-35.9
Industrial	1,050.3	892.0	-15.1	70.2	90.3	28.7	158.4	55.1	-65.2
Calgary	148.5	115.9	-22.0	8.3	7.4	-10.6	9.3	17.2	83.9
Edmonton	171.5	190.7	11.2	11.6	42.7	266.8	6.3	16.6	164.9
Commercial	3,662.2	4,859.3	32.7	384.0	266.7	-30.6	403.8	370.5	-8.2
Calgary	1,785.5	2,911.7	63.1	178.0	121.7	-31.7	242.1	213.8	-11.7
Edmonton	745.5	872.5	17.0	123.5	84.8	-31.3	86.4	62.5	-27.7
Institutional/Government	1,023.6	857.1	-16.3	141.6	128.3	-9.4	37.2	29.0	-22.1
Calgary	558.2	300.5	-46.2	47.7	16.3	-66.0	9.1	8.4	-7.4
Edmonton	188.7	115.5	-38.8	59.0	10.0	-83.1	7.2	1.3	-81.8

HOUSING STARTS/ MLS RESALES



BUILDING PERMITS



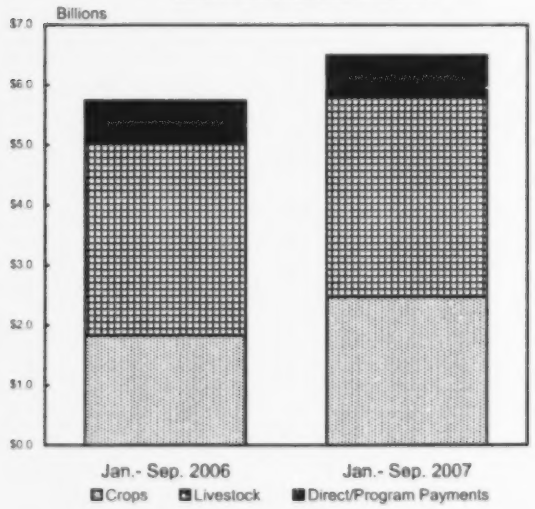
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total, seasonally adjusted	66,357.8	67,039.4	1.0	5,348.7	5,539.5	3.6	5,499.5	5,473.1	-0.5
Total, unadjusted	66,357.8	67,050.4	1.0	5,402.9	5,604.8	3.7	5,354.1	5,273.2	-1.5
Food	9,271.9	10,049.1	8.4	789.5	812.6	2.9	771.4	816.3	5.8
Plastics & Rubber Products	1,733.8	1,574.9	-9.2	144.5	141.6	-2.0	111.2	102.1	-8.1
Metal Fabricating	4,740.7	5,136.1	8.3	440.5	433.6	-1.6	432.7	402.0	-7.1
Printing & Publishing	919.1	905.8	-1.4	80.6	87.3	8.3	71.9	69.1	-3.8
Non-Metallic Mineral Products	1,895.5	2,400.8	26.7	160.5	212.0	32.1	128.6	132.1	2.7
Petroleum & Coal Products	13,615.1	14,806.9	8.8	1,079.0	1,354.3	25.5	1,076.8	1,269.7	17.9
Chemicals & Chemical Products	14,854.8	13,959.4	-6.0	1,153.4	1,074.8	-6.8	1,200.2	1,117.4	-6.9
Wood	3,096.2	2,832.6	-8.5	224.4	221.5	-1.3	194.5	160.7	-17.4
Furniture and Fixtures	1,010.0	1,012.3	0.2	92.3	87.3	-5.4	81.0	71.6	-11.6
Paper & Allied	1,847.0	1,857.4	0.6	162.7	145.1	-10.8	155.9	147.7	-5.3
Computers & Electronics	1,617.7	1,064.5	-34.2	121.3	95.2	-21.5	140.5	85.5	-39.1
Transportation Equipment	939.5	908.8	-3.3	66.5	68.2	2.4	70.5	73.4	4.1
Machinery	6,421.4	6,227.3	-3.0	548.7	510.0	-7.0	581.2	496.7	-14.5
Other Manufacturing*	4,395.1	4,314.6	-1.8	339.0	361.4	6.6	337.7	328.9	-2.6

*Other Manufacturing is derived residually, by deducting the sum of the above industries from the total for all manufacturing (and includes the Primary Metal and Beverage sectors)

AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total From Operations	5,743.1	6,491.4	13.0	1,788.4	2,078.6	16.2	1,909.4	2,090.3	9.5
Crops	1,829.5	2,471.4	35.1	644.8	866.0	34.3	584.3	766.8	31.2
Wheat, other than Durum	479.9	784.9	63.5	214.9	338.3	57.4	137.7	228.5	65.9
Durum Wheat	75.5	106.7	41.2	39.6	53.0	33.7	24.0	26.1	8.7
Barley	94.0	166.4	76.9	33.7	47.2	39.9	29.7	62.6	111.2
Canola	694.8	900.2	29.6	224.6	292.7	30.3	246.6	315.1	27.8
Livestock	3,205.1	3,339.6	4.2	1,040.6	1,086.5	4.4	1,063.0	1,129.7	6.3
Cattle and Calves	2,240.5	2,342.6	4.6	723.0	758.3	4.9	723.7	785.5	8.5
Hogs	379.4	370.6	-2.3	135.5	130.8	-3.5	126.8	115.8	-8.7
Dairy Products	278.1	313.8	12.9	91.9	103.6	12.7	92.7	107.5	16.0
Poultry	156.3	166.2	6.3	53.4	57.1	6.9	52.6	58.1	10.6
Direct/Program Payments	708.5	680.4	-4.0	103.0	126.1	22.5	262.2	193.8	-26.1

Note: Wheat, Durum Wheat and Barley receipts include Canadian Wheat Board payments.

FARM CASH RECEIPTS



MANUFACTURING

ENERGY PRODUCTION AND DELIVERIES	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Natural Gas									
Production (million m^3)	124,909	123,955	-0.8	13,972	13,757	-1.5	13,209	12,866	-2.6
Deliveries (million m^3)	101,700	100,295	-1.4	11,210	10,384	-7.4	10,556	10,849	2.8
Crude Oil and Equivalents*									
Production ('000 m^3)	77,813	81,362	4.6	9,338	9,948	6.5	8,917	9,257	3.8
Deliveries ('000 m^3)	80,281	83,224	3.7	9,496	9,728	2.4	9,378	9,245	-1.4

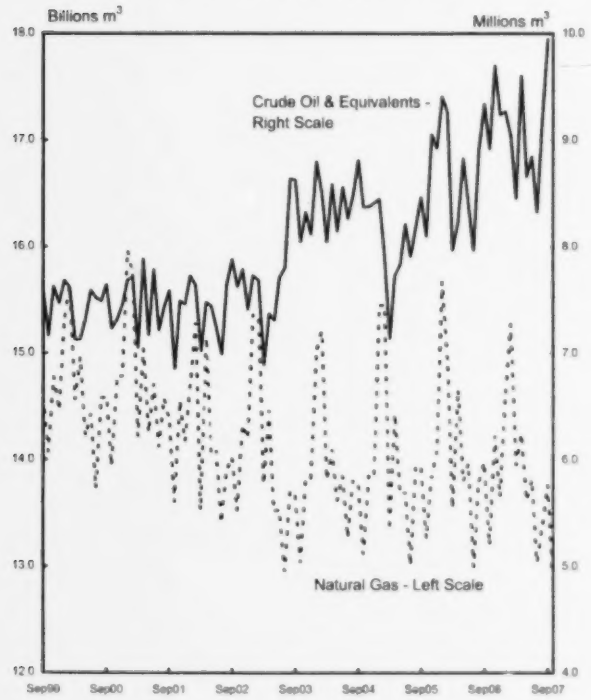
*Includes Conventional Light/Medium and Heavy, Bitumen, Synthetic, Condensate and Pentanes Plus.

RIG ACTIVITY	JANUARY - DECEMBER AVERAGE			DECEMBER			JANUARY		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2007	2008	Per cent Change
Alberta									
Rig Counts									
Drilling	371	241	-35.2	380	263	-30.8	433	296	-31.6
Available	622	700	12.5	647	699	8.0	639	675	5.6

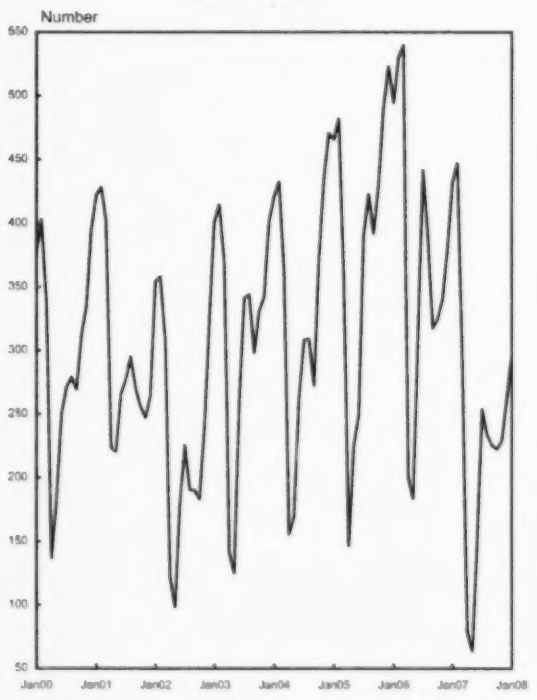
ENERGY PRICES	ANNUAL AVERAGES		2006			2007			Annual
	2005	2006	OCT	NOV	DEC	OCT	NOV	DEC	% Change
West Texas Intermediate Crude Oil Price (US$/Barrel)	56.56	66.22	59.14	59.47	62.08	85.66	94.63	91.74	47.8
Natural Gas Reference Price (C$/GJ)	7.87	6.22	4.40	6.51	7.05	4.96	5.54	5.85	-17.0

Note: Annual % Change is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



EXPORTS By Commodity Groups ($000,000)	JANUARY - DECEMBER 2006	JANUARY - DECEMBER 2007	JANUARY - DECEMBER Per cent Change	NOVEMBER 2006	NOVEMBER 2007	NOVEMBER Per cent Change	DECEMBER 2006	DECEMBER 2007	DECEMBER Per cent Change
Alberta									
Total - all commodities	77,739.9	80,620.3	3.7	7,137.1	6,957.7	-2.5	6,894.7	6,811.9	-1.2
Agricultural Products	5,229.6	5,866.3	12.2	480.0	485.5	1.1	436.5	476.8	9.2
Energy Products	53,623.5	54,608.0	1.8	5,022.4	4,736.4	-5.7	4,685.4	4,637.8	-1.0
Forestry Products	2,492.3	2,101.8	-15.7	179.3	143.3	-20.1	179.1	141.4	-21.0
Industrial Goods	10,525.7	11,773.0	11.9	883.4	1,039.7	17.7	992.8	1,078.9	8.7
Machinery and Equipment	4,397.8	4,769.6	8.5	457.1	429.9	-6.0	467.4	356.7	-23.7
Automotive Products	550.0	643.4	17.0	38.0	53.4	40.5	55.1	43.5	-21.1
Consumer Goods	221.4	206.9	-6.5	19.9	16.6	-16.6	21.6	17.6	-18.5
Special Transactions	699.8	651.2	-6.9	56.9	52.9	-7.0	56.8	59.2	4.2

Note: Estimates in the "Commodities" table come from published sources; previous month estimates are not current and may not match estimates in the "Countries" table.

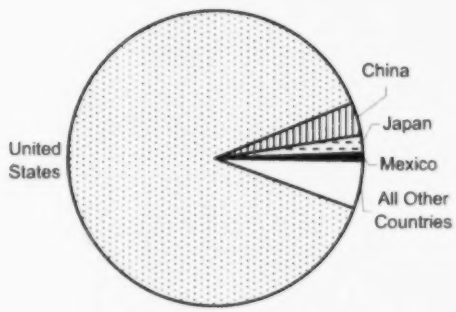
Statistics Canada has revised its estimation methodology for crude oil exports. This has led to significant upward adjustments to exports originating in Newfoundland and Saskatchewan and corresponding downward adjustments to Alberta exports.

EXPORTS Top 10 Countries ($000,000)	JANUARY - DECEMBER 2006	JANUARY - DECEMBER 2007	JANUARY - DECEMBER Per cent Change	NOVEMBER 2006	NOVEMBER 2007	NOVEMBER Per cent Change	DECEMBER 2006	DECEMBER 2007	DECEMBER Per cent Change
Alberta									
Total - all countries	77,739.9	80,620.3	3.7	6,756.7	6,377.4	-5.6	6,894.7	6,811.9	-1.2
United States	68,705.9	69,537.5	1.2	5,896.5	5,316.4	-9.8	5,992.7	5,867.4	-2.1
China	2,173.8	2,798.2	28.7	233.4	253.3	8.5	292.5	245.1	-16.2
Japan	1,299.4	1,461.0	12.4	122.0	124.5	2.1	98.4	117.7	19.5
Mexico	615.3	714.5	16.1	50.4	53.7	6.5	63.0	70.4	11.8
Netherlands	309.3	567.1	83.4	35.8	57.8	61.6	34.7	60.2	73.6
Korea, South	431.2	464.1	7.6	35.8	51.7	44.5	15.4	32.3	108.9
United Kingdom	239.2	251.0	4.9	7.5	48.1	540.0	10.2	10.0	-2.8
Taiwan	175.9	250.2	42.3	18.6	17.5	-6.0	15.4	22.0	42.1
Singapore	171.2	247.5	44.6	10.4	23.8	129.5	11.7	26.3	125.1
Belgium	151.6	239.4	57.9	25.1	19.6	-22.1	6.1	18.6	205.6
All Other Countries	3,467.2	4,089.7	18.0	321.2	411.0	27.9	354.6	342.0	-3.5

EXPORTS

ALBERTA EXPORTS BY COUNTRY

January - December 2007



BANKRUPTCIES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Business									
Number	666	451	-32.3	30	29	-3.3	37	27	-27.0
Value ($'000)	146,993	99,784	-32.1	9,219	3,831	-58.4	10,706	6,678	-37.6
Consumer (number)	5,248	4,768	-9.1	388	437	12.6	309	294	-4.9

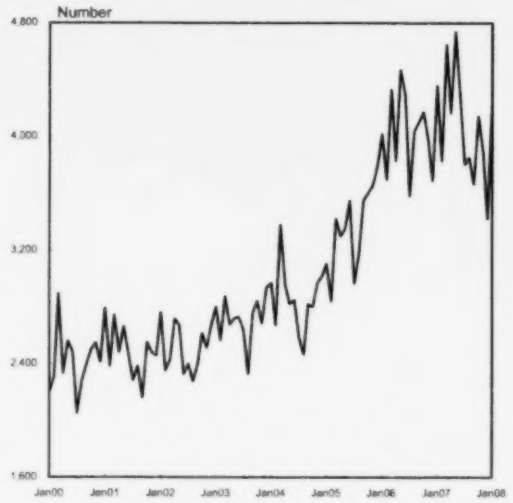
BUSINESS INCORPORATIONS	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2007	2008	Per cent Change
Alberta									
Number of Business Incorporations	48,207	48,791	1.2	3,687	3,424	-7.1	4,357	4,261	-2.2
Alberta Corporations	45,527	45,920	0.9	3,486	3,242	-7.0	4,146	4,008	-3.3
Non-Alberta Corporations	2,680	2,871	7.1	201	182	-9.5	211	253	19.9

INTERNATIONAL TRAVELERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2006	2007	Per cent Change	2006	2007	Per cent Change	2006	2007	Per cent Change
Alberta									
Total (includes same-day)	891,387	962,163	7.9	60,983	64,311	5.5	45,357	46,077	1.6
Total (excludes same-day)	813,438	889,292	9.3	56,750	60,811	7.2	41,909	43,170	3.0
U.S.A. (excludes same-day)	548,672	565,424	3.1	40,327	41,199	2.2	32,537	31,446	-3.4
United Kingdom	112,640	132,248	17.4	4,769	6,403	34.3	2,750	3,874	40.9
Germany	29,696	34,696	16.8	1,293	1,300	0.5	913	1,024	12.2
Japan	23,601	17,300	-26.7	4,307	3,552	-17.5	385	227	-41.0
Netherlands	14,622	17,191	17.6	556	678	21.9	284	377	32.7
Australia	10,883	12,779	17.4	882	1,038	17.7	695	678	-2.4
Mexico	7,313	9,288	27.0	380	468	23.2	356	593	66.6
South Korea	1,869	7,993	327.7	134	127	-5.2	104	149	43.3

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

BANKRUPTCIES

INCORPORATIONS



CONSUMER PRICE INDEX (2002=100)	ANNUAL RATES			2006	2007				% Change
	2005	2006	2007	DEC	SEP	OCT	NOV	DEC	DEC'06 - DEC'07
Alberta									
All Items	108.1	112.3	117.9	114.2	119.4	118.6	119.1	118.9	4.1
Food	104.8	107.8	111.4	110.1	111.2	110.6	110.5	110.4	0.3
Shelter	113.5	124.8	140.0	133.6	143.1	144.5	145.3	145.4	8.8
Energy	136.2	142.7	153.0	139.3	158.3	150.8	154.1	153.0	9.8
All Items, excl. Food and Energy	106.1	110.3	115.8	112.5	117.3	117.1	117.4	117.3	4.3
Edmonton	108.6	112.0	117.4	113.5	119.1	118.3	118.8	118.6	4.5
Calgary	107.4	112.3	118.0	114.7	119.3	118.7	119.1	119.0	3.7

*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002.

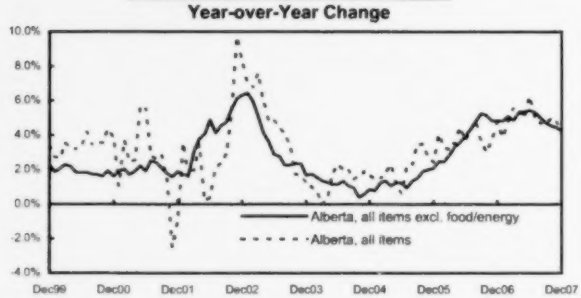
CONSUMER PRICE INDEX (2000=100)	ANNUAL RATES			2006		2007			Annual
Selected Countries	2004	2005	2006	SEP	OCT	AUG	SEP	OCT	% Change
Canada	109.7	112.2	114.4	114.5	114.2	117.1	117.3	117.0	2.5
United States	109.7	113.4	117.1	117.8	117.2	120.7	121.3	120.9	3.2
Germany	106.2	108.3	110.1	110.2	110.3	112.7	112.8	113.0	2.4
United Kingdom	109.7	112.8	116.4	117.5	117.7	121.8	122.2	122.7	4.2
France	108.0	110.0	111.8	112.1	111.9	113.7	113.8	114.1	2.0
Japan	98.1	97.8	98.1	98.6	98.4	98.4	98.4	98.7	-0.2

EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2007	2007			2008	% Change
	2005	2006	2007	JAN	OCT	NOV	DEC	JAN	JAN'07 - JAN'08
United States	1.2114	1.1344	1.07403	1.1759	0.9752	0.9671	1.0030	1.0111	16.3
Japan	0.0110	0.0098	0.00912	0.0098	0.0084	0.0087	0.0089	0.0094	4.0
European Monetary Union (EURO)	1.5085	1.4244	1.46903	1.5275	1.3882	1.4202	1.4607	1.4877	2.7
United Kingdom	2.2057	2.0898	2.14752	2.3035	1.9941	2.0017	2.0242	1.9907	15.7

INTEREST RATES (Prime Rates)	ANNUAL RATES			2007	2007			2008	% Change
	2005	2006	2007	JAN	OCT	NOV	DEC	JAN	JAN'07 - JAN'08
Canada	4.42	5.81	6.10	6.00	6.25	6.25	6.00	5.75	-0.25
United States	6.23	7.98	8.00	8.25	7.50	7.50	7.25	6.00	-2.25

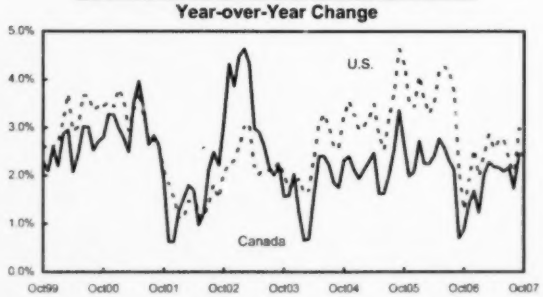
CONSUMER PRICE INDEX, ALBERTA

Year-over-Year Change



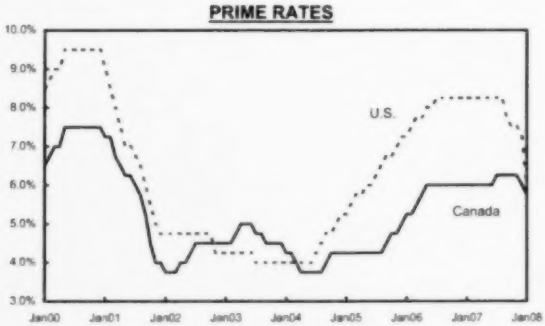
CONSUMER PRICE INDEX, U.S. AND CANADA

Year-over-Year Change



EXCHANGE RATES

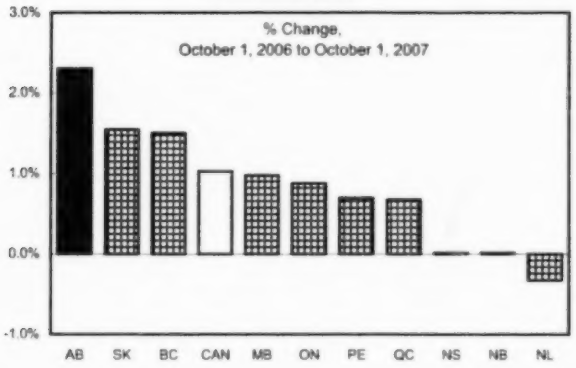
PRIME RATES



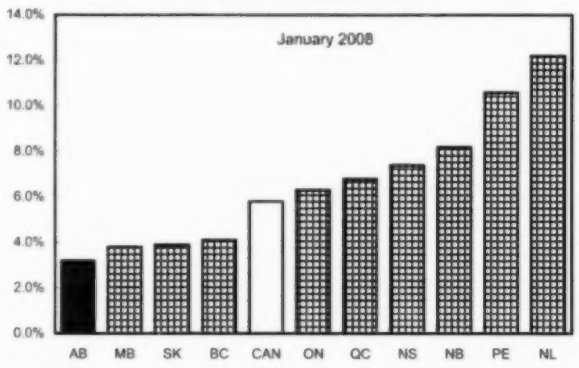
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
POPULATION ('000s)											
OCTOBER 1, 2006	509	138	935	748	7,668	12,739	1,179	988	3,408	4,338	32,755
OCTOBER 1, 2007	507	139	935	751	7,720	12,851	1,190	1,003	3,487	4,403	33,091
Percent Change	-0.3	0.7	0.0	0.3	0.7	0.9	1.0	1.5	2.3	1.5	1.0
UNEMPLOYMENT RATE* (%)											
JANUARY 2007	15.2	10.5	7.9	7.9	7.6	6.5	4.6	4.1	3.3	4.3	6.2
JANUARY 2008	12.2	10.6	7.4	8.2	6.8	6.3	3.8	3.9	3.2	4.1	5.8
EMPLOYED* ('000s)											
JANUARY 2007	215.5	70.2	448.1	357.2	3,804.3	6,548.6	590.6	503.7	1,932.4	2,251.8	16,722.4
JANUARY 2008	223.1	70.1	452.2	365.1	3,891.5	6,643.8	602.3	505.7	1,999.9	2,305.2	17,058.9
Percent Change	3.5	-0.1	0.9	2.2	2.3	1.5	2.0	0.4	3.5	2.4	2.0
EMPLOYMENT INSURANCE* (Average Number of Beneficiaries)											
JANUARY - NOVEMBER 2006	38,006	8,218	29,129	33,176	173,664	129,013	10,986	9,846	18,917	41,646	494,506
JANUARY - NOVEMBER 2007	36,060	7,978	27,815	30,382	168,946	130,078	10,395	9,445	16,818	37,904	478,066
Percent Change	-5.1	-2.9	-4.5	-8.4	-2.7	0.8	-5.4	-4.1	-11.1	-9.0	-3.3

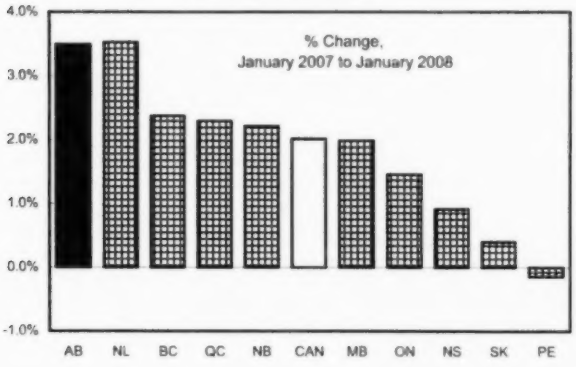
POPULATION



UNEMPLOYMENT RATES*



EMPLOYMENT*



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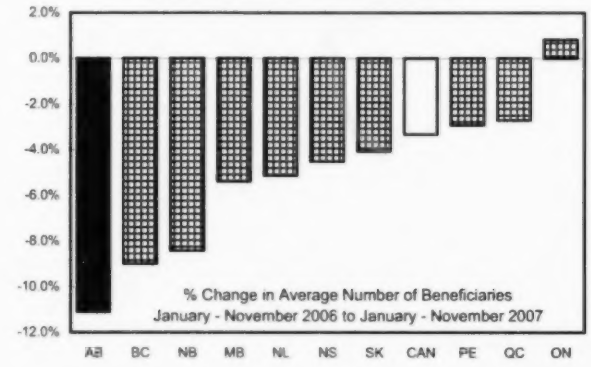


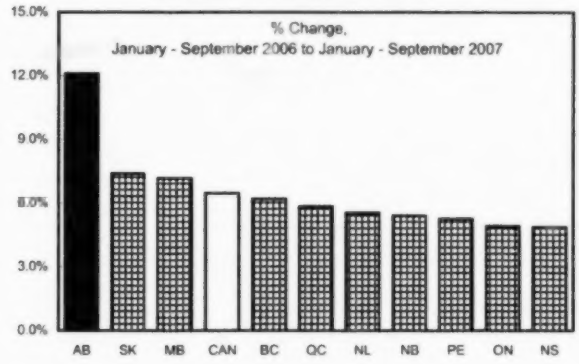
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

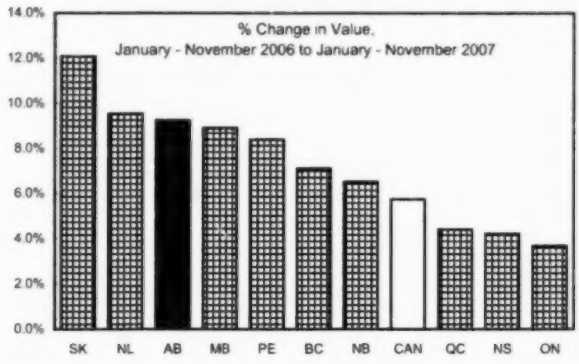
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
WAGES AND SALARIES* ($000,000)											
JANUARY - SEPTEMBER 2006	5,186	1,450	10,964	8,520	96,749	196,886	14,548	11,833	69,178	60,185	477,952
JANUARY - SEPTEMBER 2007	5,474	1,526	11,498	8,981	102,400	206,581	15,591	12,708	77,552	63,909	508,842
Percent Change	5.5	5.3	4.9	5.4	5.8	4.9	7.2	7.4	12.1	6.2	6.5
RETAIL TRADE* ($000,000)											
JANUARY - NOVEMBER 2006	5,508	1,353	10,236	8,067	79,396	128,785	11,822	10,497	51,202	48,144	356,208
JANUARY - NOVEMBER 2007	6,034	1,467	10,668	8,594	82,898	133,542	12,875	11,765	55,937	51,569	376,680
Percent Change	9.5	8.4	4.2	6.5	4.4	3.7	8.9	12.1	9.2	7.1	5.7
NEW MOTOR VEHICLE SALES* (Number)											
JANUARY - DECEMBER 2006	24,188	4,932	47,738	35,402	404,197	620,648	45,924	39,915	248,733	194,648	1,666,326
JANUARY - DECEMBER 2007	27,922	5,266	48,672	37,040	411,281	603,989	47,017	45,324	257,427	201,601	1,685,544
Percent Change	15.4	6.8	2.0	4.6	1.8	-2.7	2.4	13.6	3.5	3.6	1.2
WHOLESALE TRADE* ($000,000)											
JANUARY - NOVEMBER 2006	2,504	393	5,948	4,488	85,644	229,005	10,873	12,293	56,466	46,465	454,421
JANUARY - NOVEMBER 2007	2,881	452	6,291	4,723	90,768	237,372	11,849	14,152	59,843	48,986	477,744
Percent Change	15.0	15.0	5.8	5.2	6.0	3.7	9.0	15.1	6.0	5.4	5.1

Note: New Motor Vehicle Sales for British Columbia include automobile sales for the Canadian Territories.

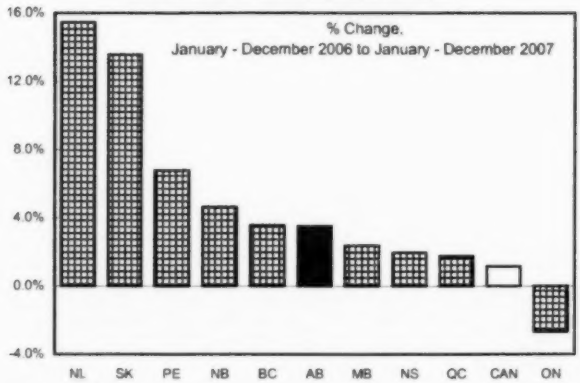
WAGES AND SALARIES*



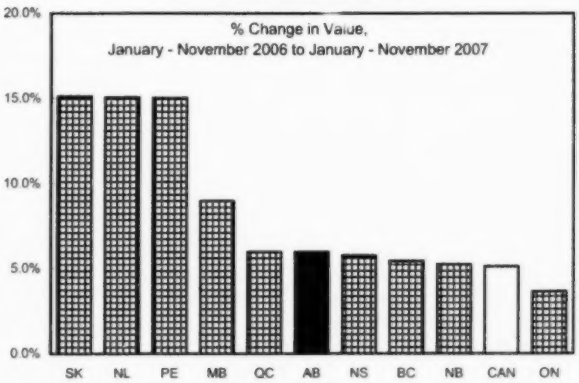
RETAIL TRADE*



NEW MOTOR VEHICLE SALES*



WHOLESALE TRADE*

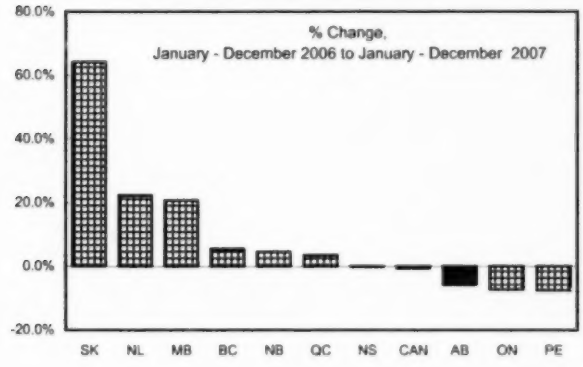


*Seasonally Adjusted

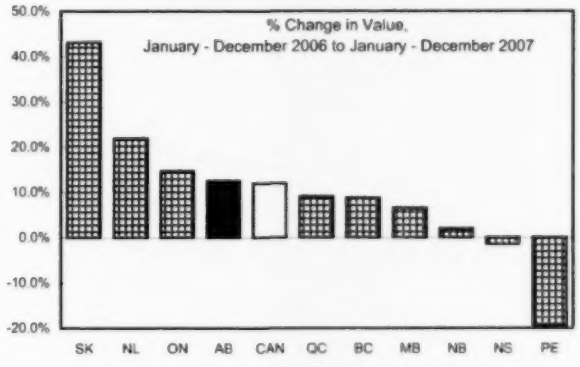
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
URBAN HOUSING STARTS (Number)											
JANUARY - DECEMBER 2006	1,493	523	3,327	2,872	39,486	67,781	3,175	2,914	40,882	32,571	195,024
JANUARY - DECEMBER 2007	1,825	484	3,320	3,000	40,885	62,875	3,832	4,784	38,478	34,364	193,847
Percent Change	22.2	-7.5	-0.2	4.5	3.5	-7.2	20.7	64.2	-5.9	5.5	-0.6
BUILDING PERMITS* ($000,000)											
JANUARY - DECEMBER 2006	538	207	1,291	933	11,878	23,292	1,379	1,139	13,876	11,732	66,266
JANUARY - DECEMBER 2007	656	167	1,273	952	12,953	26,722	1,468	1,630	15,611	12,757	74,188
Percent Change	21.9	-19.4	-1.4	2.0	9.0	14.7	6.5	43.1	12.5	8.7	12.0
MANUFACTURING* (value of shipments of goods of own manufacture, $000,000)											
JANUARY - DECEMBER 2006	4,460	1,490	9,712	14,955	147,316	296,665	14,972	10,499	66,358	44,553	611,044
JANUARY - DECEMBER 2007	5,374	1,446	9,865	15,691	150,329	293,086	16,168	10,685	67,050	43,102	612,879
Percent Change	20.5	-2.9	1.6	4.9	2.0	-1.2	8.0	1.8	1.0	-3.3	0.3
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
JANUARY - SEPTEMBER 2006	69	289	335	341	4,682	6,439	2,637	4,739	5,743	1,698	26,973
JANUARY - SEPTEMBER 2007	79	270	336	323	4,974	6,869	3,251	5,347	6,491	1,707	29,648
Percent Change	13.7	-6.6	0.4	-5.3	6.2	6.7	23.3	12.8	13.0	0.5	9.9

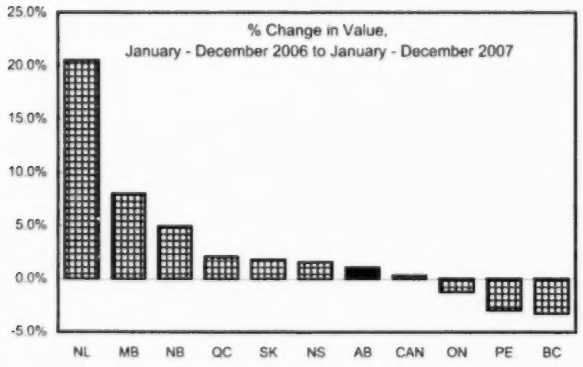
URBAN HOUSING STARTS



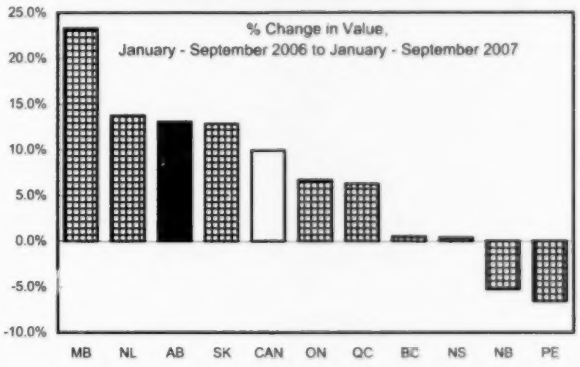
BUILDING PERMITS*



MANUFACTURING*



FARM CASH RECEIPTS



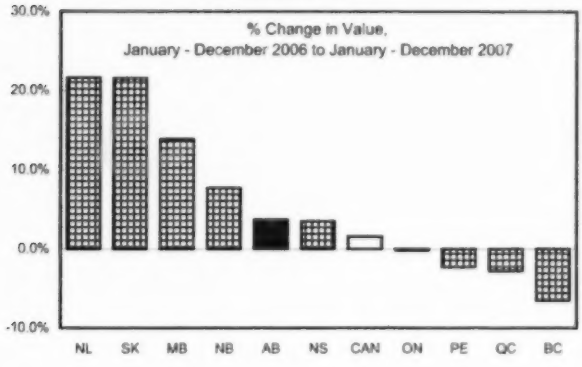
*Seasonally Adjusted

INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

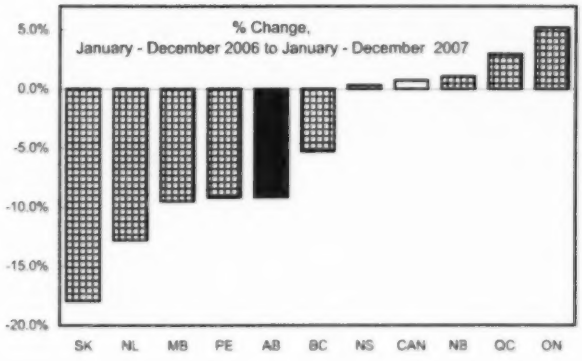
	NL	PE	NS	NB	QC	ON	MB	SK	AB	BC	CAN
EXPORTS ($000,000)*											
JANUARY - DECEMBER 2006	9,520	787	5,071	10,366	69,078	177,368	10,185	16,159	77,740	33,468	411,390
JANUARY - DECEMBER 2007	11,579	768	5,247	11,165	67,146	177,020	11,597	19,642	80,620	31,283	417,772
Percent Change	21.6	-2.3	3.5	7.7	-2.8	-0.2	13.9	21.6	3.7	-6.5	1.6
CONSUMER BANKRUPTCIES (Number)											
JANUARY - DECEMBER 2006	2,431	327	3,471	2,425	24,342	29,851	2,254	1,783	5,248	7,021	79,218
JANUARY - DECEMBER 2007	2,120	297	3,482	2,451	25,062	31,409	2,040	1,463	4,768	6,650	79,796
Percent Change	-12.8	-9.2	0.3	1.1	3.0	5.2	-9.5	-17.9	-9.1	-5.3	0.7
BUSINESS BANKRUPTCIES (Number)											
JANUARY - DECEMBER 2006	45	41	241	193	1,837	2,677	160	301	666	587	6,756
JANUARY - DECEMBER 2007	52	32	206	151	2,037	2,595	102	204	451	470	6,307
Percent Change	15.6	-22.0	-14.5	-21.8	10.9	-3.1	-36.3	-32.2	-32.3	-19.9	-6.6
CONSUMER PRICE INDEX (2002=100)											
DECEMBER 2006	109.3	111.6	110.2	109.1	108.7	108.8	108.7	108.9	114.2	108.8	109.4
DECEMBER 2007	111.8	114.7	113.6	111.9	111.1	111.1	110.9	112.9	118.9	110.1	112.0
Percent Change	2.3	2.8	3.1	2.6	2.2	2.1	2.0	3.7	4.1	1.2	2.4

*Statistics Canada has revised its estimation methodology for crude oil exports. This has led to significant upward adjustments to exports originating in Newfoundland and Saskatchewan and corresponding downward adjustments to Alberta exports.

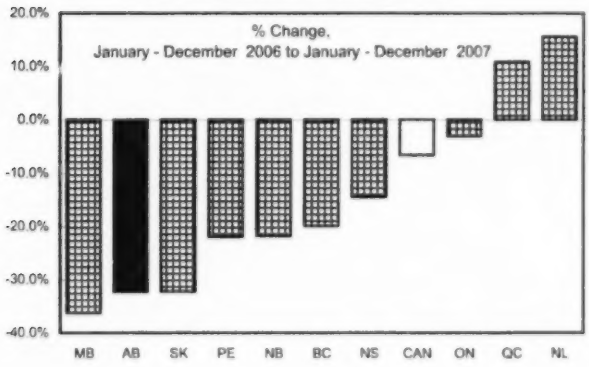
EXPORTS



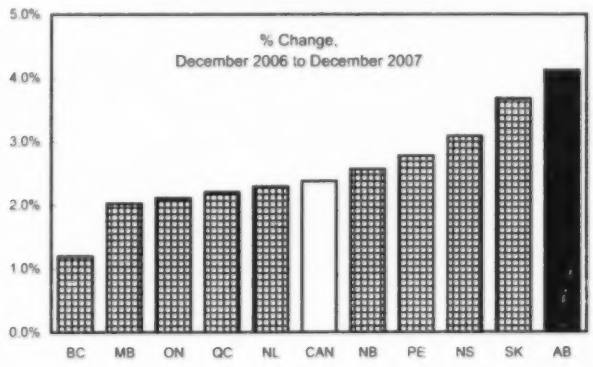
CONSUMER BANKRUPTCIES



BUSINESS BANKRUPTCIES



CONSUMER PRICE INDEX**



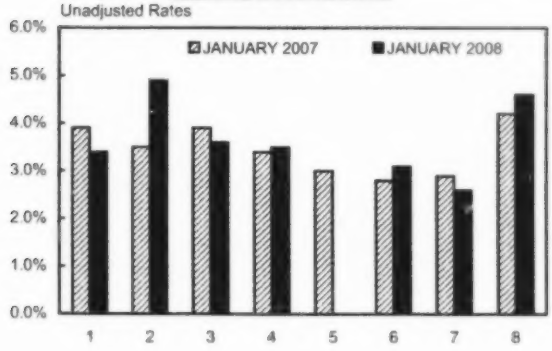
**Seasonally Adjusted

REGIONAL ECONOMIC INDICATORS

	JANUARY 2007	JANUARY 2008
Labour Force (000s)		
1) Wood Buffalo - Cold Lake	66.6	72.8
2) Athabasca - Grande Prairie	133.4	136.2
3) Edmonton Region	622.2	660.8
4) Red Deer Region	100.3	108.7
5) Banff - Jasper - Rocky Mountain House	53.1	52.6
6) Calgary Region	744.9	756.6
7) Camrose - Drumheller	108.8	113.3
8) Lethbridge - Medicine Hat	141.3	141.3
Employed (000s)		
1) Wood Buffalo - Cold Lake	63.9	70.3
2) Athabasca - Grande Prairie	128.6	129.6
3) Edmonton Region	597.8	637.2
4) Red Deer Region	97.0	104.9
5) Banff - Jasper - Rocky Mountain House	51.5	51.3
6) Calgary Region	723.9	733.5
7) Camrose - Drumheller	105.5	110.4
8) Lethbridge - Medicine Hat	135.5	134.8
Unemployment Rate		
1) Wood Buffalo - Cold Lake	3.9%	3.4%
2) Athabasca - Grande Prairie	3.5%	4.9%
3) Edmonton Region	3.9%	3.6%
4) Red Deer Region	3.4%	3.5%
5) Banff - Jasper - Rocky Mountain House	3.0%	n/a
6) Calgary Region	2.8%	3.1%
7) Camrose - Drumheller	2.9%	2.6%
8) Lethbridge - Medicine Hat	4.2%	4.6%
Participation Rate		
1) Wood Buffalo - Cold Lake	74.7%	79.1%
2) Athabasca - Grande Prairie	73.9%	73.7%
3) Edmonton Region	70.2%	72.7%
4) Red Deer Region	72.1%	75.3%
5) Banff - Jasper - Rocky Mountain House	79.3%	77.2%
6) Calgary Region	76.4%	75.0%
7) Camrose - Drumheller	71.1%	72.9%
8) Lethbridge - Medicine Hat	69.3%	67.9%

Population (July 1, 2007)	
1) Wood Buffalo - Cold Lake	124,820
2) Athabasca - Grande Prairie	253,868
3) Edmonton Region	1,127,302
4) Red Deer Region	184,725
5) Banff - Jasper	87,029
6) Calgary Region	1,230,043
7) Camrose - Drumheller	198,296
8) Lethbridge - Medicine Hat	267,901
5-year Population Growth (2002-2007)	
1) Wood Buffalo - Cold Lake	13.2%
2) Athabasca - Grande Prairie	9.9%
3) Edmonton Region	10.5%
4) Red Deer Region	15.3%
5) Banff - Jasper	5.0%
6) Calgary Region	14.3%
7) Camrose - Drumheller	5.4%
8) Lethbridge - Medicine Hat	8.3%

UNEMPLOYMENT RATE ALBERTA REGIONS



5-YEAR POPULATION GROWTH RATE ALBERTA REGIONS

REGIONAL ECONOMIC INDICATORS

Effective January 2007, the *Inventory of Major Alberta Projects* tracks projects valued at $5 million or greater that are planned, underway, or have been recently completed.

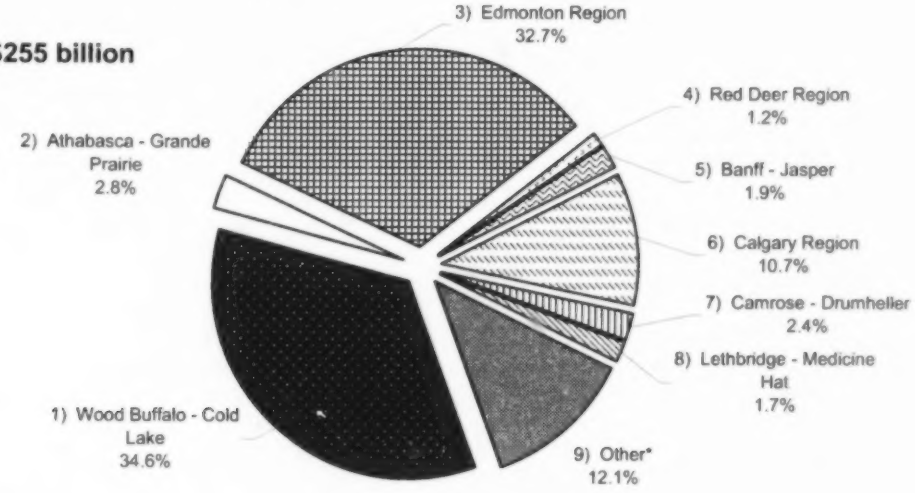
MAJOR CONSTRUCTION PROJECTS	JANUARY 2008
	Investment ($ 000,000)
1) Wood Buffalo - Cold Lake	88,272.2
2) Athabasca - Grande Prairie	7,111.0
3) Edmonton Region	83,411.7
4) Red Deer Region	2,968.9
5) Banff - Jasper	4,778.0
6) Calgary Region	27,243.4
7) Camrose - Drumheller	6,070.8
8) Lethbridge - Medicine Hat	4,423.6
9) Other*	30,874.3
Total	255,153.9

**Projects that cannot be allocated to just one region, e.g. pipelines, highways, etc.*

BUILDING PERMITS ($000,000)	JANUARY - DECEMBER 2006	JANUARY - DECEMBER 2007	JANUARY - DECEMBER Per cent Change	DECEMBER 2006	DECEMBER 2007	DECEMBER Per cent Change	DECEMBER 2006	DECEMBER 2007	DECEMBER Per cent Change
1) Wood Buffalo - Cold Lake	933.5	800.3	-14.3	40.6	74.2	83.1	151.6	31.3	-79.4
2) Athabasca - Grande Prairie	895.1	939.0	4.9	82.1	78.7	-4.0	73.9	48.1	-34.9
3) Edmonton Region	3,388.3	3,852.4	13.7	397.5	419.6	5.5	261.3	187.2	-28.4
4) Red Deer Region	570.8	778.8	36.4	43.7	43.3	-1.1	60.9	74.6	22.5
5) Banff - Jasper	419.6	379.4	-9.6	24.0	20.0	-16.8	28.4	36.2	27.5
6) Calgary Region	5,514.0	6,603.6	19.8	554.9	373.7	-32.7	477.5	482.3	1.0
7) Camrose - Drumheller	502.2	681.8	35.8	45.0	65.8	46.1	20.4	32.6	59.4
8) Lethbridge - Medicine Hat	547.7	682.6	24.6	81.4	100.8	23.8	30.5	43.1	41.3
Totals	12,771.1	14,718.0	15.2	1,269.3	1,176.0	-7.3	1,104.6	935.3	-15.3

MAJOR CONSTRUCTION PROJECTS

Total: $255 billion



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate* (%)	Employed* (000's)	Employment Insurance Beneficiaries*	Wages and Salaries* ($000,000)	Average Weekly Earnings* ($)	Retail Trade* ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	New Motor Vehicle Sales* (#)	Wholesale Trade* ($000,000)
1998	5.6	1,510	33,005	47,650	635.72	28,295	2,901	163,397	30,754
1999	5.7	1,544	35,962	49,264	644.89	29,454	3,017	160,838	31,135
2000	5.0	1,584	27,391	54,624	664.37	31,738	3,328	175,545	34,847
2001	4.6	1,631	25,559	61,355	679.34	34,560	3,688	187,862	37,258
2002	5.3	1,671	32,489	63,400	694.35	37,663	3,806	204,805	38,758
2003	5.1	1,717	33,931	66,266	703.74	39,318	3,904	194,450	41,868
2004	4.6	1,758	28,869	72,521	724.79	43,372	4,143	196,154	47,163
Jan05	4.3	1,772	26,370	6,457	744.13	3,731	335	16,136	4,198
Feb05	4.0	1,771	25,170	6,530	750.58	3,889	338	18,349	4,284
Mar05	3.6	1,775	24,160	6,643	749.87	3,895	376	17,538	4,340
Apr05	4.1	1,779	23,760	6,689	750.01	3,961	381	18,850	4,588
May05	3.7	1,778	22,530	6,771	754.08	4,003	375	16,867	4,551
Jun05	3.8	1,777	21,920	6,824	757.18	4,002	382	19,136	4,484
Jul05	3.6	1,787	20,620	6,923	763.12	4,117	390	21,182	4,486
Aug05	3.9	1,789	23,580	7,003	770.02	4,106	383	19,121	4,542
Sep05	4.0	1,785	20,580	7,065	771.27	4,099	368	18,634	4,693
Oct05	4.0	1,796	20,400	7,140	777.26	4,147	383	18,463	4,719
Nov05	4.0	1,802	19,740	7,290	782.03	4,246	381	18,827	4,791
Dec05	4.2	1,808	19,430	7,340	779.87	4,296	410	19,258	4,874
Average/Sum	3.9	1,785	22,355	82,674	762.69	48,493	4,502	222,361	54,551
Jan06	3.5	1,811	19,640	7,388	785.76	4,377	373	20,098	4,975
Feb06	3.1	1,835	19,530	7,478	789.17	4,464	371	20,931	5,043
Mar06	3.4	1,844	19,180	7,557	788.67	4,418	413	19,988	5,124
Apr06	3.5	1,847	18,960	7,630	794.68	4,662	412	20,143	5,076
May06	3.4	1,878	18,730	7,674	793.65	4,662	418	20,411	5,101
Jun06	3.5	1,871	18,710	7,765	793.52	4,676	418	19,932	5,165
Jul06	3.7	1,869	17,820	7,817	798.15	4,772	430	21,281	5,119
Aug06	4.1	1,881	21,180	7,893	801.62	4,835	424	21,871	5,203
Sep06	3.5	1,885	18,570	7,975	807.35	4,758	421	20,825	5,249
Oct06	3.0	1,907	18,190	8,025	813.38	4,796	423	21,156	5,151
Nov06	3.1	1,917	17,580	8,152	809.22	4,780	425	19,932	5,259
Dec06	3.4	1,910	17,650	8,214	824.61	4,845	465	22,165	5,179
Average/Sum	3.4	1,871	18,812	93,569	800.17	56,047	4,993	248,733	61,645
Jan07	3.3	1,932	16,870	8,327	827.45	4,917	403	22,052	5,377
Feb07	3.5	1,937	16,900	8,399	828.61	4,897	400	21,042	5,380
Mar07	3.6	1,939	16,860	8,486	822.77	5,057	486	22,315	5,592
Apr07	3.4	1,950	17,020	8,546	825.33	5,048	445	21,447	5,162
May07	3.8	1,944	17,640	8,627	821.23	5,180	444	21,410	5,095
Jun07	3.7	1,957	16,950	8,755	836.61	5,198	441	22,017	5,437
Jul07	3.4	1,968	18,850	8,752	837.12	5,177	439	21,963	5,508
Aug07	3.6	1,968	17,540	8,835	847.55	5,136	456	21,735	5,538
Sep07	3.6	1,974	15,750	8,906	853.89	5,080	439	20,577	5,560
Oct07	3.4	1,977	15,450		854.97	5,103	451	20,642	5,551
Nov07	3.6	1,972	15,080		854.28	5,145		20,821	5,602
Dec07	3.2	1,994						21,430	
Average/Sum	3.5	1,959						257,451	
Jan08	3.2	2,000							
Feb08									
Mar08									
Apr08									
May08									
Jun08									
Jul08									
Aug08									
Sep09									
Oct08									
Nov08									
Dec08									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	MLS Housing Resales (#)	Housing Starts (#, urban)	Building Permits ($000,000)			Manufacturing Shipments* ($000,000)	Energy Production		Rigs Drilling (#)
			Alberta	Calgary	Edmonton		Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)	
1998	43,383	21,725	5,552	2,486	1,167	32,840	94,676	172,644	218
1999	42,684	20,216	4,802	1,917	1,124	37,096	89,066	175,279	210
2000	43,311	21,506	5,296	2,287	1,249	44,430	89,136	176,146	296
2001	48,989	24,457	5,912	2,309	1,462	45,480	89,365	174,094	298
2002	51,042	32,729	6,847	2,714	1,797	45,407	89,885	170,828	231
2003	51,334	32,066	6,667	2,819	1,767	48,072	95,311	166,623	314
2004	57,460	189,610	43,206	17,613	10,445	337,377	898,293	1,364,948	252
Jan05	3,187	1,854	492	158	174	4,715	7,930	15,453	466
Feb05	4,373	2,215	547	236	142	4,956	7,142	13,350	482
Mar05	6,005	2,480	992	527	210	4,897	7,728	14,425	360
Apr05	6,479	3,269	1,003	370	255	5,079	7,832	13,686	146
May05	6,816	3,681	941	350	230	5,136	8,213	13,688	224
Jun05	6,976	2,655	892	330	286	5,082	7,908	13,022	250
Jul05	5,816	2,810	891	327	294	4,890	8,179	13,918	391
Aug05	6,338	2,927	908	316	269	5,066	8,464	13,934	423
Sep05	5,725	3,698	778	268	206	5,294	8,101	13,269	392
Oct05	5,221	3,096	990	292	346	5,466	9,052	13,840	430
Nov05	5,296	2,952	920	368	236	5,620	8,925	14,074	491
Dec05	3,634	2,663	848	378	257	5,753	9,406	15,668	523
Average/Sum	65,866	34,301	10,202	3,921	2,904	61,955	98,879	168,327	381
Jan06	4,686	2,318	644	254	209	5,660	9,260	14,952	495
Feb06	5,933	3,045	797	337	218	5,526	7,967	13,554	531
Mar06	7,189	3,526	1,248	594	281	5,560	8,231	14,653	540
Apr06	7,182	3,463	1,014	396	270	5,462	8,828	13,804	201
May06	8,300	3,880	1,189	412	309	5,344	8,397	13,958	184
Jun06	7,786	4,276	1,429	458	320	5,464	7,966	13,002	314
Jul06	6,407	3,796	1,209	496	251	5,888	8,911	13,805	442
Aug06	6,378	3,475	1,334	516	367	5,703	9,338	13,972	391
Sep06	5,624	3,338	1,242	564	312	5,491	8,917	13,209	318
Oct06	5,583	2,801	1,395	516	355	5,412	9,696	14,218	325
Nov06	5,252	4,189	1,269	495	390	5,349	9,239	13,660	340
Dec06	4,030	2,775	1,105	442	257	5,499	9,270	14,599	380
Average/Sum	74,350	40,882	13,876	5,480	3,541	66,358	106,018	167,385	371
Jan07	5,344	3,010	1,019	418	331	5,513	9,036	15,267	433
Feb07	6,602	2,443	852	316	255	5,688	8,454	13,956	447
Mar07	8,159	3,353	1,305	566	335	5,704	9,602	14,242	293
Apr07	7,803	3,929	1,289	427	401	5,596	8,659	13,625	79
May07	8,606	3,684	1,999	1,112	338	5,725	8,845	13,810	64
Jun07	7,327	3,306	1,623	713	418	5,598	8,325	13,040	147
Jul07	5,938	3,050	1,416	548	288	5,571	9,236	13,390	254
Aug07	5,494	3,418	1,368	378	434	5,578	9,948	13,757	234
Sep07	4,371	4,366	1,206	495	281	**5,558**	9,257	12,866	226
Oct07	4,544	2,989	1,465	733	258	**5,403**			222
Nov07	4,193	2,507	**1,176**	**326**	**414**	**5,539**			229
Dec07	3,049	1,847	**935**	**452**	**181**	**5,473**			263
Average/Sum	**71,430**	38,478	**15,653**	**6,486**	**3,934**	**66,947**			241
Jan08		**2,230**							**296**
Feb08									
Mar08									
Apr08									
May08									
Jun08									
Jul08									
Aug08									
Sep09									
Oct08									
Nov08									
Dec08									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

*Seasonally Adjusted

Historic and Current Economic Indicators

Selected Series - Alberta

	Energy Prices		International	Bankruptcies		Incorporations		International
	WTI Crude (US$/barrel)	Gas (C$/GJ)	Exports ($000,000)	Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)	Travellers (#, direct entries)**
1998	14.43	1.84	31,130	1,349	8,108	21,484	1,881	848,465
1999	19.24	2.35	34,717	1,553	8,782	22,762	1,786	874,620
2000	30.20	4.27	55,495	1,709	8,847	27,001	1,970	880,729
2001	25.90	5.12	57,061	1,688	8,121	27,907	1,955	845,325
2002	26.09	3.68	48,931	1,998	8,234	28,141	2,001	826,384
2003	31.04	5.81	57,044	1,636	9,160	30,680	1,891	806,307
2004	41.40	5.98	**63,688**	1,565	8,719	32,276	2,041	913,320
Jan05	46.85	6.02	**5,882**	119	610	2,932	172	42,642
Feb05	48.05	5.94	**5,081**	147	658	2,662	177	56,946
Mar05	54.63	6.30	**5,785**	148	750	3,226	195	56,457
Apr05	53.22	6.79	**5,570**	139	685	3,119	181	35,705
May05	49.87	6.51	**5,628**	112	630	3,139	213	65,436
Jun05	56.42	6.34	**5,604**	112	703	3,347	201	116,196
Jul05	59.03	6.87	**5,986**	60	566	2,777	189	164,956
Aug05	64.99	7.45	**6,413**	70	687	2,999	181	122,614
Sep05	65.55	9.46	**6,894**	83	645	3,361	191	92,745
Oct05	62.27	11.38	**8,010**	67	611	3,404	199	54,304
Nov05	58.34	10.81	**7,258**	59	585	3,458	201	37,838
Dec05	59.45	10.54	**8,184**	79	414	3,614	184	60,875
Average/Sum	56.56	7.87	**76,294**	1,194	7,542	38,038	2,284	906,714
Jan06	65.54	9.52	**7,382**	93	508	3,794	224	41,621
Feb06	62.01	7.38	**6,323**	59	442	3,505	195	41,959
Mar06	62.97	6.47	**6,374**	61	521	4,081	250	54,273
Apr06	70.16	6.18	**5,826**	73	481	3,654	176	44,925
May06	70.96	5.71	**6,211**	76	490	4,236	232	72,583
Jun06	70.97	5.29	**6,312**	68	472	4,081	214	115,760
Jul06	74.46	5.22	**6,535**	33	376	3,370	214	144,441
Aug06	73.08	5.84	**6,734**	46	429	3,813	226	118,473
Sep06	63.76	5.12	**6,164**	36	412	3,876	226	84,340
Oct06	59.14	4.40	**6,228**	53	424	3,923	252	56,750
Nov06	59.47	6.51	**6,757**	30	388	3,708	270	41,909
Dec06	62.08	7.05	**6,895**	37	309	3,486	201	68,185
Average/Sum	66.22	6.22	**77,740**	666	5,248	45,527	2,680	885,219
Jan07	54.35	6.27	**7,169**	35	438	4,146	211	46,412
Feb07	59.39	6.82	**6,439**	58	365	3,582	244	49,428
Mar07	60.74	6.92	**7,013**	46	423	4,374	273	58,714
Apr07	64.04	6.74	**6,496**	47	390	3,945	220	51,057
May07	63.53	6.61	**6,318**	51	431	4,461	276	76,762
Jun07	67.53	6.21	**7,183**	29	435	4,009	271	122,878
Jul07	74.30	5.43	**6,672**	39	359	3,570	236	157,136
Aug07	72.36	4.81	**7,005**	32	415	3,629	223	129,785
Sep07	79.63	4.42	**6,301**	34	361	3,455	209	94,685
Oct07	85.66	4.96	**6,835**	22	420	3,885	258	60,811
Nov07	94.63	**5.54**	**6,377**	29	437	3,622	268	**43,170**
Dec07	**91.74**	**5.85**	**6,812**	**27**	**294**	3,242	182	
Average/Sum	**72.32**	**5.88**	**80,620**	**451**	**4,768**	45,920	2,871	
Jan08						**4,008**	**253**	
Feb08								
Mar08								
Apr08								
May0								
Jun08								
Jul08								
Aug08								
Sep08								
Oct08								
Nov08								
Dec08								
Average/Sum								

Note: Figures in bold are updated or revised from previous issues.

*Seasonally Adjusted

**Excluding same day travel.

Historic and Current Economic Indicators

Selected Series - Alberta

	Consumer Price Index (2002 = 100)			Consumer Price Index (2000 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S.	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
1998	89.2	90.0	88.5	96.0	94.7	1.4831	N/A	6.60	8.31
1999	91.4	92.1	90.8	97.3	96.7	1.4857	1.5853	6.44	8.02
2000	94.5	95.1	94.1	100.0	100.0	1.4854	1.3704	7.27	9.27
2001	96.7	97.2	96.4	102.6	102.8	1.5489	1.3872	5.81	6.79
2002	100.0	100.0	100.0	104.9	104.4	1.5706	1.4838	4.21	4.67
2003	104.4	105.3	103.5	107.8	106.8	1.4010	1.5823	4.69	4.13
2004	105.9	106.4	105.3	109.7	109.7	1.3013	1.6169	4.00	4.38
Jan05	106.1	106.7	105.3	110.4	110.7	1.2253	1.6052	4.25	5.25
Feb05	106.2	106.7	105.5	110.8	111.4	1.2397	1.6133	4.25	5.50
Mar05	106.9	107.5	106.0	111.4	112.3	1.2161	1.6045	4.25	5.75
Apr05	107.6	108.0	106.9	111.8	113.0	1.2360	1.5997	4.25	5.75
May05	107.4	107.9	106.8	111.9	112.9	1.2555	1.5934	4.25	6.00
Jun05	107.8	108.1	107.3	112.0	113.0	1.2402	1.5076	4.25	6.00
Jul05	108.7	109.2	108.0	112.3	113.5	1.2227	1.4714	4.25	6.25
Aug05	108.7	109.1	108.0	112.7	114.1	1.2040	1.4808	4.25	6.50
Sep05	110.0	110.6	109.1	113.7	115.4	1.1776	1.4409	4.50	6.75
Oct05	109.7	110.2	108.9	113.2	115.7	1.1776	1.4156	4.75	6.75
Nov05	109.6	110.1	108.8	112.9	114.8	1.1811	1.3922	4.75	7.00
Dec05	109.0	109.4	108.5	112.8	114.3	1.1610	1.3771	5.00	7.25
Average/Sum	108.1	108.6	107.4	112.2	113.4	1.2114	1.5085	4.42	6.23
Jan06	110.4	110.6	109.9	113.4	115.2	1.1573	1.4032	5.25	7.25
Feb06	109.7	110.1	108.9	113.3	115.4	1.1489	1.3716	5.25	7.50
Mar06	110.3	110.6	109.5	113.9	116.0	1.1574	1.3921	5.50	7.75
Apr06	111.4	111.4	110.9	114.5	117.0	1.1438	1.4046	5.75	7.75
May06	112.2	112.1	112.0	115.0	117.6	1.1095	1.4159	6.00	8.00
Jun06	111.8	111.6	111.7	114.9	117.8	1.1138	1.4101	6.00	8.00
Jul06	113.4	112.8	113.6	114.9	118.2	1.1292	1.4318	6.00	8.25
Aug06	113.9	113.0	114.4	115.1	118.4	1.1183	1.4321	6.00	8.25
Sep06	114.1	113.2	114.7	114.5	117.8	1.1162	1.4199	6.00	8.25
Oct06	113.0	112.2	113.5	114.2	117.2	1.1286	1.4239	6.00	8.25
Nov06	113.7	113.0	114.2	114.5	117.0	1.1362	1.4650	6.00	8.25
Dec06	114.2	113.5	114.7	114.7	117.2	1.1530	1.5230	6.00	8.25
Average/Sum	112.3	112.0	112.3	114.4	117.1	1.1343	1.4244	5.81	7.98
Jan07	114.7	113.9	115.0	114.8	117.5	1.1759	1.5275	6.00	8.25
Feb07	115.0	114.2	115.6	115.6	118.2	1.1707	1.5315	6.00	8.25
Mar07	116.4	115.7	116.7	116.5	119.3	1.1682	1.5473	6.00	8.25
Apr07	117.5	117.0	117.6	117.0	120.0	1.1343	1.5333	6.00	8.25
May07	117.8	117.1	117.6	117.5	120.8	1.0949	1.4801	6.00	8.25
Jun07	118.8	118.6	118.6	117.3	121.0	1.0652	1.4295	6.00	8.25
Jul07	119.1	118.8	119.1	117.0	120.9	1.0503	1.4417	6.25	8.25
Aug07	119.3	119.1	119.3	117.1	120.7	1.0582	1.4410	6.25	8.25
Sep07	119.4	119.1	119.3	117.3	121.3	1.0254	1.4273	6.25	7.75
Oct07	118.6	118.3	118.7	**117.0**	**120.9**	0.9752	1.3882	6.25	7.50
Nov07	119.1	118.8	118.6			0.9671	1.4202	6.25	7.50
Dec07	**118.9**	**118.6**	**119.0**			1.0030	1.4607	6.00	7.25
Average/Sum	**117.9**	**117.4**	**117.9**			1.0740	1.4690	6.10	8.00
Jan08						**1.0111**	**1.4877**	**5.75**	**6.00**
Feb08									
Mar08									
Apr08									
May08									
Jun08									
Jul08									
Aug08									
Sep09									
Oct08									
Nov08									
Dec08									
Average/Sum									

Note: Figures in bold are updated or revised from previous issues

*Statistics Canada updated the 2001 consumer price index (CPI) basket of goods and services to the 2005 basket. Also, the base year changed from 1992 to 2002.

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	**Industry Canada**, Office of the Superintendent of Bankruptcy www.strategis.ic.gc.ca/epic/internet/inbsf-osb.nsf/en/Home
Business Incorporations	**Service Alberta**, Corporate Registry
Consumer Price Index (international)	**International Monetary Fund,** *International Financial Statistics* (monthly)
Crude Oil Prices	**Alberta Department of Energy**
Exchange Rates	**Bank of Canada**, Financial Markets Department, *Monthly Average of Exchange Rates* (monthly) www.bankofcanada.ca/en/rates/exchange.html
Housing Starts (urban)	**Canada Mortgage and Housing Corporation,** *Preliminary Housing Starts* (monthly) www.cmhc.ca/en/inpr/homain/stda/index.cfm
Interest Rates	**Bank of Canada,** *Weekly Financial Statistics* (weekly) www.bankofcanada.ca/en/wfsgen.html
Major Construction Projects	**Alberta Employment, Immigration and Industry,** *Inventory of Major Alberta Projects* (monthly) www.alberta-canada.com/statpub/albertaConstructionProjects
Multiple Listing Service (housing resales)	**The Canadian Real Estate Association**
Natural Gas Prices	**Alberta Department of Energy,** www.energy.gov.ab.ca/xdata/gas/refprice/monthlyref.asp
Natural Gas (production and deliveries)	**Alberta Energy and Utilities Board,** www.eub.gov.ab.ca/BBS/energystats/oil-gas/st3.htm
Rig Activity	**Canadian Association of Oilwell Drilling Contractors,** www.caodc.ca/rigcounts.htm

Many of the figures presented in this report are preliminary estimates subject to revision.

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